

Sherman Oaks Neighborhood Council



Minutes of the Finance Committee of Sherman Oaks Neighborhood Council

June 30, 2011

Treasurer/Committee Chair Howard Katchen called the meeting to order at 5:30 PM. Present were

Arthur Hutchinson and Ron Ziff. There was a quorum. There were several guests in attendance:

Katherine Hynes, Amira Stevenson-Hynes, Lisa Chong, Christian Chong.

Ron Ziff moved that the minutes of the previous meeting be approved. Arthur Hutchinson seconded.

Passed unanimously.

Howard reported that the year end balance unspent is about \$6900. Over \$22,000 is committed but not

paid. It is not known at this time if the remaining balance will be swept into the General Fund. There is

a question as to how DONE will charge and record charge card purchases made on or before the June

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2010-11 budget or against the new fiscal year 2011-12 funds allocation? There are a number of other

Neighborhood Councils, including Sherman Oaks, who made purchases that posted after the cut off.

Howard Katchen moved to accept the financial's. Arthur Hutchinson seconded. Passed unanimously.

Howard Katchen presented the 2011-12 budget. Ron Ziff moved to accept the budget. Arthur

Hutchinson seconded. Passed unanimously.

Howard Katchen presented a request for an allocation of \$250 for the

Neighborhood Council Congress

on September 24. He moved that funds come from the event budget. Arthur Hutchinson seconded.

Passed unanimously.

Howard Katchen moved that 500 color flyers be printed advertising Wendy Greuel's appearance at next

month's meeting and that they be passed out at the Krekorian inauguration event at the park on

Saturday. Arthur Hutchinson seconded. Passed unanimously.

Ron Ziff moved that we request the board to write a letter to suggest the city's "night light program" at

the parks be fulfilled with CFL or LED bulbs. CC's would be sent to Councilman Krekorian and

Koretz. Howard Katchen seconded. Passed unanimously.

Howard Katchen made two proposals on fiscal policy for the coming year.

1) All fiscal requests should be referred to the Finance Committee first to be vetted and the sent to

the board for approval.

2) Discretionary spending by committee chairs be limited to \$100 for meeting expenses, in place

of the \$250 allowed in the past. This is necessitated because of the cuts in our budget.

The meeting was adjourned at 7:08 PM.

Respectfully submitted,

Ron Ziff

th cut off, but not posted to the account until after. Will the purchases be charged against funds in the