

Sherman Oaks Neighborhood Council



Minutes of the Finance Committee Meeting

May 26, 2011

The meeting was called to order at 6:20 pm by Howard Katchen. Present were Howard Katchen,

Richard Marciniak, Ron Ziff, Guest Max Calne, Guest Scott (last name unknown).

Ron Ziff made a motion to approve the minutes of the previous meeting. Richard Marciniak seconded.

The motion passed unanimously.

Howard Katchen presented the current financial statement. Funds committed but not yet paid are

\$25,059.40. Funds still available are \$15,688.48. There will be no rollover funds at the end of the fiscal

year. Richard Marciniak moved to approve the financial statement. Ron Ziff seconded. The motion

passed unanimously.

"Day in the Park" expenditures are \$13,280.31 as of now. Richard Marciniak moved to approve the

expenditures. Ron Ziff seconded. The motion passed unanimously.

Max Calne presented a proposed expenditure of \$1070.04 each for audio-visual system for each of 7

schools. Ron Ziff moved to "approve the expenditure of \$7490.28 from budget line item 'educational

support' for the purchase of the following equipment for each of the seven schools in Sherman Oaks

(Sherman Oaks Elementary, Dixie Canyon Elementary, Riverside Elementary, Kester Elementary,

Chandler Elementary, Milikan Middle School, and Van Nuys Middle School):

a) One Elmo TT-02RX Teachers Tool

per unit price \$574.99

CA sales tax \$56.06

Total \$631.05

b) One Epson VS 200 Digital Projector

per unit price \$399.99

CA sales tax \$39.06

Total \$438.99

Contingent on confirmation by the Education Committee that the administration of each school has

confirmed that the equipment is needed, and that it will be useful and beneficial to the entire school."

Richard Marciniak seconded. The motion passed unanimously.

Howard Katchen moved to allocate \$3500 from the budget line item "Outreach meeting expense" to

the budget line item "educational support" to be used for the purchase of the audio-visual systems for

each of the 7 schools in Sherman Oaks. (Sherman Oaks Elementary, Dixie Canyon Elementary,

Riverside Elementary, Kester Elementary, Chandler Elementary, Milikan Middle School, and Van Nuys

Middle School) Richard Marciniak seconded. The motion passed unanimously.

Max Calne will report back next month if the schools have accepted the systems.

Howard Katchen announced that he was accepting proposed budgets from the committee chairs in

order to formulate next year's budget.

There was discussion on having a policy for funding requests. It will be placed on the agenda for next

month.

The meeting was adjourned at 7:27 pm.

Respectfully submitted.

Ron Ziff