

## Sherman Oaks Neighborhood Council releases information on foreclosure relief

Ron Ziff, Chair of the Sherman Oaks Neighborhood Council Land Use Committee announced that the California Attorney General, along with AG's from 48 other states, reached a settlement with several major banks that affects homeowners that had foreclosures from 2008 to 2011. There is \$25 Billion that will be divided among people that are eligible and file a claim. It affects loans from B of A, Countrywide, Chase, Washington Mutual, Wells Fargo, Citi, and others. Payments will be handled similar to the way that class action suits are paid off. Checks will be mailed in early 2013 to people who have filed claims. If you know anyone that had a foreclosure, they should go online to [NationalMortgageSettlement.com](http://NationalMortgageSettlement.com). We recommend filing as soon as possible.