8. Steps to Success

Moratorium on Aviation Development

To achieve success, the City must first afford itself opportunity to dedicate both time and resources to conduct critically needed studies and research in order to reveal the full potential of development options at VNY that will meet the City's long-term goals and ability to reap greater economic rewards for the entire region, including its dwellers & various industries occupying San Fernando Valley. Since VNY is self-sustaining A moratorium would have no economic consequence, and there would be no interference with its current operations.

Economic Report

- cost analysis of human and environmental impact (<u>HIA</u>, MediCal - marginalized areas, etc.)
- define "job count" basis

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- mixed-use revenue potential factored
- eliminate assumptions (suppliers/employees)
- Infrastructure revenue (airport user benefit) vs
 City discretion (regional benefit) defined

Specific Airport Plan

- New Specific Plan to replace existing Plan + Ordinance 177.327
- RFP policy structure defined to ensure sustainability + balance including power capacity upgrades + grey water system per development and with any new amendment to lease where reasonably feasible
- mandated community outreach process defined
- community benefit program defined
- green space/mixed-use, FAA challenge (recategorization)
- Environmental Containment Plan

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Forensic Audit

- Income + Expenses/Profit + Loss Statement (2 yrs)
- Forecasts/Projections: Revenue + Main Source of funds
- Forecasted Expenditure + primary outlays (+Capex)
- Balance Sheet (or Statement of Assets/Liabilities)
- Untapped revenue sources (e.g., landing fees)
- Untapped cost-saving opportunities

Community

- Relevant Council members to appoint Community Airport Plan Advisory Committee, including legal aviation consultant, to collaborate directly with the Dept of City Planning, and in consultation with LAWA.
- Ensure Environmental Justice + environmental considerations, equitable business consideration, act as a Sustainability watchdog

Best Use / Model

- Best Use can not be reasonably determined before comprehensive sustainability & economic reports bearing new criteria are completed.
- 3D Rendering and video modeling of land use should be commissioned for public scrutiny & prior to action.