

CITY OF LOS ANGELES
California



**SHERMAN OAKS
NEIGHBORHOOD
COUNCIL**

P O Box 5721
Sherman Oaks, CA 91413
(818) 503-2399

Website:
www.shermanoaksncc.org

Committee Members:
Jeffrey Hartsough, Chair,
CI-2
Levon Baronian, B-1
Howard Katchen, R-3
Lisa Petrus, Stakeholder
Cheryl Shapiro, Stakeholder

**Sherman Oaks Neighborhood Council
Finance Committee Meeting Minutes
Wednesday, July 26, 2023 6:30 PM
In-Person Meeting**

Minutes of the Finance Committee

I. Meeting was called to order by Jeffrey Hartsough at 6:35 PM

Committee Members Present – Jeffrey Hartsough, Cheryl Shapiro, Howard Katchen (tardy), Lisa Petrus - 4 present, 1 absent (Levon Baronian) Quorum Achieved.

II. ADMINISTRATIVE MOTIONS:

None

III. COMMENTS BY PUBLIC OFFICIALS:

There were no public officials in attendance.

IV. PUBLIC COMMENT

There were no public comments.

V. TREASURER'S REPORT:

Item IV.a, The new fiscal year FY 2023-24 began on July 1, 2023. Once the city clerk reconciles the accounts, the rollover funds available will be approximately \$7,800. That will give the committee approximately \$39,000 to work with in the new fiscal year.

Item IV.b, The next Finance Committee scheduled meeting will be Wednesday, August 30, 2023.

VI. THE FOLLOWING FUNDING MOTION/ACTION ITEMS WERE REVIEWED & ACTED UPON:

Discussion of agenda item V.a, the monthly expense report (MER) for the period ending June 30, 2023, was reviewed. A motion to approve as submitted was brought by Howard Katchen and seconded, by Lisa Petrus. Motion was unanimously approved by SONC Finance

Committee members in attendance, 4 yes, 0 no, Jeffrey Hartsough, Howard Katchen, Cheryl Shapiro, Lisa Petrus, 1 absent – (Levon Baronian). There were no public comments.

Discussion of agenda item V.b, a motion to approve the Sherman Oaks Neighborhood Council's (SONC) participation in the Sherman Oaks Chamber of Commerce Street Fair and an expenditure of up \$2,000 for booth fees and SONC outreach materials as presented was brought by Lisa Petrus and seconded, by Howard Katchen. Motion was unanimously approved by SONC Finance Committee members in attendance, 4 yes, 0 no, Jeffrey Hartsough, Howard Katchen, Cheryl Shapiro, Lisa Petrus, 1 absent – (Levon Baronian). There were no public comments.

VII. FINANCE COMMITTEE BUSINESS:

The chair of each committee must present and attend a Finance Committee meeting if they wish to procure funds for their committees. There needs to be additional training for the new council members to insure their participation in committees.

VIII. FINANCE COMMITTEE MEMBER ANNOUNCEMENTS:

Lisa Petrus informed the committee that the pedestrian crossing signal located at Lemona & Ventura Blvd. has finally been enabled.

IX. Meeting was adjourned at 6:56 PM.