

Committee Members:

Candy Williams – Chair
Levon Baronian
Jeffrey Hartsough
Howard Katchen
Lisa Petrus
Cheryl Shapiro

**CITY OF LOS ANGELES
California**



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**Sherman Oaks Neighborhood Council
Finance Committee Meeting Minutes
Wednesday, August 25, 2021 6:30 PM
Virtual Meeting**

Minutes of the Finance Committee

I. Meeting was called to order by Chair, Candy Williams at 6:29 PM

Committee Members Present – Candy Williams, Jeffrey Hartsough, Howard Katchen, Lisa Petrus, Cheryl Shapiro, Levon Baronian. 6 present- Quorum Achieved

II. THE FOLLOWING ADMINISTRATIVE MOTION, FOR THE APPROVAL OF JULY 28, 2021 MINUTES, WAS REVIEWED AND ACTED UPON:

A motion to approve the July 28, 2021 meeting minutes was brought by Jeffrey Hartsough and seconded, by Howard Katchen. The vote to approve was, 5 yes and 1 abstain (Petrus, Hartsough, Shapiro, Williams, Katchen – yes and Baronian - abstain). There were no public comments.

III. COMMENTS BY PUBLIC OFFICIALS

There were no public officials present.

IV. TREASURERS REPORT

The next scheduled meeting will be September 22, 2021 at 6:30pm.

V. THE FOLLOWING FUNDING MOTION WAS REVIEWED & ACTED UPON:

- a. Discussion of agenda item V. a, the monthly expense report (MER) for the period ending July 31, 2021, was reviewed. A motion to approve as submitted was brought by Howard Katchen, seconded by Jeffrey Hartsough. Motion was unanimously approved by SONC Finance Committee members 6 yes, 0 no (Hartsough, Katchen, Petrus, Williams, Shapiro, Baronian). There were no public comments.

- b. There was a discussion of agenda item V. b, Reallocation of Fiscal Year 2021 Carryover Fund. A motion to reclassify and carryover funds in the amount of \$10,000 to the FY 2021-22 expenditure categories in the Operating Budget was brought by Candy Williams and seconded by Lisa Petrus. Motion was unanimously approved by SONC Finance Committee members 6 yes, 0 no (Hartsough, Katchen, Petrus, Williams, Shapiro, Baronian). There were no public comments.

VI. GENERAL PUBLIC COMMENTS ON NON-AGENDA ITEMS

There were no public comments.

VII. Finance Committee Business

- a. Agenda item VII. a., the reallocation of \$10,000 in rollover funds FY 2021-22 to appointed categories were discussed. Candy Williams, committee chair, shared an excel spreadsheet showing the office and operational expenditures in the current operating budget.
- b. Item VII. b., Discussion on FY 2021-22 Finance Committee business. Levon Baronian will be handling the NPGs (Neighborhood Purpose Grants). Candy Williams, committee chair, needs more assistance. Additionally discussed, Jeffrey Hartsough expressed that it would be nice to do some future meetings in person 2021-22. Perhaps a hybrid of meetings, some in person and some virtually. We will need a cost analysis for equipment. There were no public comments.

Meeting was adjourned at 7:20 PM.