

Sherman Oaks Neighborhood Council



MINUTES OF FINANCE COMMITTEE OF SHERMAN OAKS NEIGHBORHOOD COUNCIL (SONC)

Thursday, 25 August 2011

Location: Upper Level of Food Court in Fashion Square Mall in Sherman Oaks, CA

- **CALL TO ORDER:** The meeting was called to order at 5:40 P.M by Howard Katchen, Treasurer and Finance Committee Chairman.
- **ATTENDANCE:** There were three (3) Finance Committee members present: Howard Katchen, Arthur Hutchinson, and Ron Ziff. There was a quorum. There was one guest in attendance: Giulio Lavolta, a Sherman Oaks resident and business owner, who attended to observe the meeting.
- **MINUTES:** Motion made by Howard Katchen, motion seconded by Ron Ziff to approve the Minutes from the last meeting held 30 June 2011. Minutes were approved unanimously.
- Howard Katchen presented the SONC fiscal year budget including year to date (YTD) actual balances. Motion by Ron Ziff to approve the budget, seconded by Arthur Hutchinson, approved unanimously.
- Next on the agenda, the committee reviewed and discussed the SONC Policies for Expenditures and Reimbursements adopted by the SONC Board on 29 July 2008. Each committee member provided inputs, comments, and draft revisions were documented by the committee chair.

- A motion to approve the draft revisions and to present them to the SONC President and SONC Executive Committee for review and approval by the SONC Board was made by Ron Ziff, seconded by Arthur Hutchinson, and approved unanimously.

- ADJOURNMENT: 6:46 PM

Respectfully submitted - Arthur Hutchinson